



**• PARENT •**

**EXPLANATION AND AUTHORIZATION TO PAY CREDIT BALANCES**

\_\_\_\_\_  
Student's Name (Please Print)

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Parent's Name (Please Print)

\_\_\_\_\_  
Social Security Number

**Platt College**  
\_\_\_\_\_  
Legal Name of Institution

\_\_\_\_\_  
Institutional Representative Signature

NOTE: Signing this form is optional and is not required for admission or enrollment to this college.

A CREDIT BALANCE is the amount of money remaining after he/she has paid the educational costs for tuition and fees, board and housing, and books and supplies if contracted for a program with the institution.

**PARENT AUTHORIZATION**

*I understand that my student's account may (or may not) have a credit balance. Therefore, I request that in the event the account does have a credit balance, the credit balance be paid in the following manner:*

**FOR PARENTS RECEIVING THE FEDERAL PLUS LOAN**

The Institution is hereby authorized to retain the credit balance in the account to cover any institutional and non- institutional charges that may be incurred prior to end of the applicable loan period/ award year.

Upon graduation, if a credit balance still exists, the refund shall be made to the funds in accordance to the Return of Title IV Funds Distribution Order.

If my student withdraws from college, and after the Return to Title IV calculation has been applied, any credit balance remaining will be used to cover any additional institutional and non- institutional charges including current and/or prior year balances. Any credit balance remaining on the account will be refunded in accordance to the Return of Title IV Funds Distribution Order.

I hereby authorize the Institution to pay any credit balance in the account in accordance with the procedures set forth above.



I understand that I have the option to change my mind regarding the decision about my credit balance as long as I am still attending the Institution, and that it is my responsibility to inform the Institution in writing if I want to rescind this authorized.

Please initial below authorizing to whom any potential credits created by the PLUS loan be returned to you. I request that any credits that may be stipend be sent to: \_\_\_\_\_ me (the parent) or to \_\_\_\_\_the student.

Please *INITIAL* where applicable:

\_\_\_\_\_ I DO authorize any funds to be retained in the account to cover any institutional and non-institutional charges that may be incurred prior to the end of the applicable loan period/ award year. All funds must be returned to the lender at the end of each loan period/award year if a credit is created which exceeds the cost of tuition and fees for the loan period/award year the loan is intended for.

\_\_\_\_\_ I DO NOT authorize any funds to be retained in the account to cover any institutional and non-institutional charges that may be incurred prior to the end of the applicable loan period/ award year. All funds must be returned to the lender at the end of each loan period/award year if a credit is created which exceeds the cost of tuition and fees for the loan period/award year the loan is intended for.

\_\_\_\_\_  
Parent's Signature

\_\_\_\_\_  
Date