



•STUDENT•

EXPLANATION AND AUTHORIZATION TO PAY CREDIT BALANCES

Student's Name (Please Print)

Social Security Number

Platt College

Legal Name of Institution

Institutional Representative Signature

NOTE: Signing this form is optional and is not required for admission or enrollment to this college.

A CREDIT BALANCE is the amount of money remaining after he/she has paid the educational costs for tuition and fees, board and housing, and books and supplies if contracted for a program with the institution.

STUDENT AUTHORIZATION

I understand that my account may (or may not) have a credit balance. Therefore, I request that in the event my account does have a credit balance, my credit balance be paid in the following manner:

FOR STUDENTS RECEIVING THE FEDERAL PELL GRANT, FSEOG, FEDERAL PERKINS LOAN AND FFELP/FDSL P STAFFORD LOAN

The Institution is hereby authorized to retain the credit balance in my account to cover any institutional and non- institutional charges that I might incur prior to end of the applicable loan period/ award year.

Upon graduation, if a credit balance still exists, the refund shall be made to the funds in accordance to the Return of Title IV Funds Distribution Order.

If I withdraw from college, and after the Return to Title IV calculation has been applied, any credit balance remaining will be used to cover any additional institutional and non- institutional charges including current and/or prior year balances. Any credit balance remaining on my account will be refunded in accordance to the Return of Title IV Funds Distribution Order.

I hereby authorize the Institution to pay any credit balance in my account in accordance with the procedures set forth above.

I understand that I have the option to change my mind regarding the decision about my credit balance as long as I am still attending the Institution, and that it is my responsibility to inform the Institution in writing if I want to rescind this authorized.



Please *INITIAL* where applicable:

_____ I DO authorize any funds to be retained in the account to cover any institutional and non-institutional charges that may be incurred prior to the end of the applicable loan period/ award year. All funds must be returned to the lender at the end of each loan period/award year if a credit is created which exceeds the cost of tuition and fees for the loan period/award year the loan is intended for.

_____ I DO NOT authorize any funds to be retained in the account to cover any institutional and non-institutional charges that may be incurred prior to the end of the applicable loan period/ award year. All funds must be returned to the lender at the end of each loan period/award year if a credit is created which exceeds the cost of tuition and fees for the loan period/award year the loan is intended for.

Student's Signature

Date